

Unity of the Valley
Treasurer's Report
September 12, 2012
Revision 1

Operating Account

As of March 15, 2012, we had an adjusted \$11,948 in the operating checking account, and \$1678 in the operating reserve (**a total of \$13,606**).

As of May 9, 2012 we had an (adjusted for mid May payroll) balance in checking of \$12,822, and \$21,442 the operating reserve (**a total of \$34,264**). (In April we received three donations to the operating reserve totaling nearly \$20,000). This was the high point for the year.

As of August 16, 2012 we have \$10,793 in the operating checking account and \$14,444 in the operating reserve (**a total of \$25,237**).

As of September 11, 2012, we have \$11,584 in the operating checking and \$11,944 in the operating reserve (**a total of \$23,528**).

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The end of August report from the bookkeeper shows a monthly loss for August of \$5330 in the operational account .

The big picture is changing. From April through last month, we had been reporting stronger financial reserves than last year, primarily due to the \$20,000 in special gifts to the operating reserve. Through the Summer, the cushion provided by the special gifts has been eroding. And, had we been tithing, which is our board and congregation's commitment, once the operational reserve reaches \$30,000 (and stays at that amount), we would have made \$13,000 in tithes for 8 months, which would have lowered our operational assets to \$10,528. In comparison, this would be less than the \$13,676 that we had in operational reserves at this time last year.

The big picture is changing because we have reported a net operating loss in May, June, July, and August.

Capital Account

\$36,325. Unchanged. We do have some heating unit replacement costs on the near horizon.

Bookstore

The Bookstore account has \$5,970. (At this time last year the bookstore account was under \$1,000). This includes the \$1465 we just spent for installing new French doors.

YFM

The YFM account has \$9,481.

Legacy of Love Endowment Fund.

Update next month.

Attendance

Average attendance spread sheet attached. Attendance has declined in the past two months in comparison with the first six months of the year.